Rhode Island

11/18/2026 9:22 am EST

Post-Close Servicing Fees

FEE TYPE	FEE AMOUNT	WHEN CHARGED
Appraisals	Typically, $350-$1,800, depending on property and location, as permitted by law, and based on the terms of your loan documents.	The cost if we required a Rhode Island licensed Real Estate Appraiser to determine the current condition value of the mortgaged property.
Assumption	Up to $900 plus closing costs – As allowed by law, as permitted by the terms of your loan documents, and based on investor guidelines	This fee may be charged for the processing and underwriting of the application and the preparation necessary documents if we agree to allow your loan obligation to be assumed by a third-party.
Attorney Fees and Costs	Typically, $1,700-$3,600 as permitted by law	If a foreclosure on your loan is required, the fees an costs associated with services rendered by our lega counsel that handle the foreclosure case will be paic you. The complexity of the individual case could res fees and/or costs that exceed the typical range.
Automated Valuation Model (AVM)	Typically, $6-$15, depending on property and location, as permitted by law, and by the terms of your loan documents	The cost if we required an Automated Valuation to determine the current estimated value of the mortg property.
Brokers Price Opinion (BPO)	Typically, $350-$1,800, depending on property and location, as permitted by law, and by the terms of your loan documents	The cost if we required a Rhode Island licensed Real Estate Appraiser to determine the current condition value of the mortgaged property.
Certified/Overnight Mail Fees	Typically, $40-$100 as permitted by law, and as permitted by the terms of your loan documents	This fee may be charged to mail a document certifie overnight.
Escrow Waiver Fee	The greater of 0.25% of the current principal balance or $150, as permitted by state law and terms of your loan documents	This fee may be charged when a borrower requests escrow to be removed from the loan.
Home Equity Line of Credit (HELOC) Annual Fee	Based upon the terms of the HELOC agreement and as permitted by law	This fee may be charged annually for an open HELO based on the terms of the agreement.

Late Fee	An amount normally a percentage of the monthly installment, depending on the type of loan and the provisions in your loan documents, and in accordance with Rhode Island statutory requirements	This fee will be assessed if your monthly payment is received before the grace period ends and in accord with the terms of your loan documents.
Lien Release Processing	Costs incurred to prepare a lien release/satisfaction of mortgage as well as the actual recording cost(s) as permitted by law, and by the terms of your loan documents. Costs may include but not be limited to document preparation, postage for returning original collateral documents and notifications to borrowers that the loan has been paid in full and released/ satisfied and actual recording costs charged by the county	At the time of payoff, the estimated cost to prepare record the lien release/satisfaction of mortgage in th public land records, as well as draft any required notifications and return original collateral document calculated and assessed
Non-Sufficient Funds (NSF)/Return Check Fee	Up to $25	This fee will be assessed for handling a check, if you bank returns it unpaid or for any reason such as insufficient funds, uncollected funds, stopped payme not properly endorsed, etc.
Payment Fee	No Charge	This fee is for making a payment with an agent over phone.
Payoff Statement Preparation Fee	No Charge	This fee is the charge to prepare the payoff stateme
Property Inspection Fee	Varies – typically $15-$60 as permitted by law, the terms of your loan documents, and investor guidelines	This fee will be charged if we are required or determ it is necessary to inspect the property to determine condition and occupancy of the mortgaged property
Property Preservation Fee	Typically, $10 - $25,000 bond (may vary by loan type, city/state, property lot size, grass height, etc.) and as permitted by law, investor guidelines, and the terms of your loan documents	The cost incurred to maintain the property if the mortgaged property is vacant and/or the cost for va property registration.
Recast	$300 as permitted by law and the terms of your loan documents	The fee charged if you request us to re-amortize you loan or if you make a large principal payment (curtailment).
Reconveyance Fee	Varies - The cost charged by the county or agency and as permitted by the terms of your loan documents	This fee may be assessed to record a reconveyance

Recording Costs	Varies - The cost charged by the county or agency and as permitted by your loan documents	This cost is associated with recording documents wi the property county or state as part of the servicing your mortgage loan.
Subordination Fee	No Charge	This fee will be assessed if the lien position of your l is adjusted to be junior to other liens on the propert we process a subordination agreement with you.
Title Search	Varies - typically, $75-$2,000 as permitted by law, based on loan type, and property location	This fee will be assessed to conduct a title search if mortgaged property is referred to foreclosure.
Verification of Mortgage (VOM)	No Charge	The cost to prepare a VOM, providing the existing balance and payment history on your loan.
Wire Fee	No Charge	The fee assessed with processing a wire transfer to bank account.

FEES ARE SUBJECT TO CHANGE. We make every attempt to disclose typically charged fees and costs, however, this list may not include every fee charged for services rendered, or costs incurred. Additional fees may be charged for services not listed above. If you have any questions about this fee schedule, please contact us online or call .